

Corsons Inlet Bridge Rehabilitation Project Costs

Description	Amount
Design Engineer's Construction Estimate (Dec 2021)	\$4,300,000
Construction Inspection Services (15%)	\$645,000
Subtotal	\$4,945,000
Original design costs budgeted	\$324,800
Future add'l design costs (safety, resiliency, NEPA)	\$150,000
Design contingency (10% Future only)	\$15,000
Total Design	\$489,800
Original construction cost estimate (Dec2021)	\$4,300,000
Add'l work (roadway safety, Resiliency, NEPA)	\$250,000
Construction contingency max permitted by NJ Law (20%)	\$910,000
Subtotal	\$5,460,000
Construction Inspection Services (15%)	\$819,000
Total Construction	\$6,279,000
Total Future Costs (design, construction, contingencies)	\$6,444,000
Total Project Cost (design, construction, contingencies)	\$6,768,800

Future Funding Breakdown

Future Design Total	\$165,000
Future CON Total	\$6,279,000
Total Future Need	\$6,444,000
CMC DES funding	\$165,000
CMC CON funding	\$0
NJDOT LBFN CON Funding	\$1,664,165
CMCBC CON funding	\$150,000
Subtotal (Committed Non-Fed)	\$1,979,165
MPDG funding request (Total Future Need less Committed Non-Fed)	\$4,464,835
MPDG 80% max funding cap	\$5,155,200