

Authority Budget of:

Cape May County Bridge Commission

State Filing Year

2019

For the Period:

January 1, 2019

to

December 31, 2019

www.followthegull.com

Authority Web Address

Department Of



**Community
Affairs**

Division of Local Government Services

2019 AUTHORITY BUDGET

Certification Section

2019

CAPE MAY COUNTY BRIDGE COMMISSION

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2019 TO DECEMBER 31, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. CweA CPA RMA Date: 12/11/2018

2019 PREPARER'S CERTIFICATION

CAPE MAY COUNTY BRIDGE COMMISSION

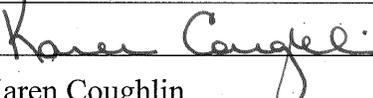
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 **TO:** December 31, 2019

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Karen Coughlin		
Title:	Executive Director		
Address:	4 Moore Road Cape May Court House, NJ 08210		
Phone Number:	609-465-7806	Fax Number:	609-465-1418
E-mail address	karen.coughlin@co.cape-may.nj.us		

2019 APPROVAL CERTIFICATION

CAPE MAY COUNTY BRIDGE COMMISSION

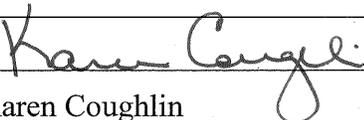
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 **TO:** December 31, 2019

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Cape May County Bridge Commission, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 18th day of October, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Karen Coughlin		
Title:	Executive Director		
Address:	4 Moore Road Cape May Court House, NJ 08210		
Phone Number:	609-465-7806	Fax Number:	609-465-1418
E-mail address	karen.coughlin@co.cape-may.nj.us		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.followthegull.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

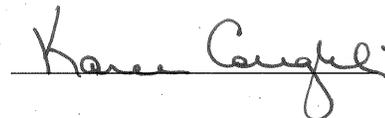
Name of Officer Certifying compliance

Karen Coughlin

Title of Officer Certifying compliance

Executive Director

Signature



CAPE MAY COUNTY BRIDGE COMMISSION

RESOLUTION APPROVING THE COMMISSION'S ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2019 AND ENDING DECEMBER 31, 2019

18-3260

October 18, 2018

WHEREAS, the Annual Budget and Capital Budget for the **CAPE MAY COUNTY BRIDGE COMMISSION** for the fiscal year beginning **JANUARY 1, 2019** and ending **DECEMBER 31, 2019** has been presented before the governing body of the **CAPE MAY COUNTY BRIDGE COMMISSION** at its open public meeting of October 18, 2018; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,959,136, Total Appropriations, including any Accumulated Deficit if any, of \$3,959,136 and Total Unrestricted Net Position utilized of \$ZERO; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ ZERO and Total Unrestricted Net Position planned to be utilized as funding thereof, of ZERO; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt services requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the **CAPE MAY COUNTY BRIDGE COMMISSION**, at an open public meeting held on October 18, 2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the **CAPE MAY COUNTY BRIDGE COMMISSION** for the fiscal year beginning January 1, 2019 and ending December 31, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

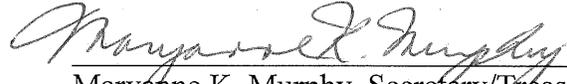
BE IT FURTHER RESOLVED, that the governing body of the **CAPE MAY COUNTY BRIDGE COMMISSION** will consider the Annual Budget and Capital Budget/Program for adoption on November 15, 2018.

CAPE MAY COUNTY BRIDGE COMMISSION

18-3260

I, Maryanne K. Murphy, Secretary/Treasurer of the Cape May County Bridge Commission, do hereby certify that the foregoing is a true and correct copy of a Resolution passed by the said Commission at a meeting duly held on October 18, 2018, at which a quorum was present.

WITNESS, my hand and the Seal of the **CAPE MAY COUNTY BRIDGE COMMISSION**, this eighteenth day of October, 2018.


Maryanne K. Murphy, Secretary/Treasurer

			VOTE			
	Motion	Second	Yea	Nay	Abstain	Absent
ROSENELLO			✓			
BRAND	✓		✓			
MURPHY		✓	✓			

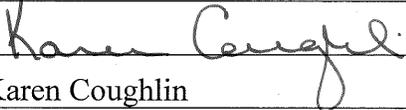
2019 ADOPTION CERTIFICATION

CAPE MAY COUNTY BRIDGE COMMISSION

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Cape May County Bridge Commission, pursuant to N.J.A.C. 5:31-2.3, on the 15th day of November, 2018.

Officer's Signature:			
Name:	Karen Coughlin		
Title:	Executive Director		
Address:	4 Moore Road Cape May Court House, NJ 08210		
Phone Number:	609-465-7806	Fax Number:	609-465-1418
E-mail address	karen.coughlin@co.cape-may.nj.us		

CAPE MAY COUNTY BRIDGE COMMISSION

RESOLUTION ADOPTING THE COMMISSION'S ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2019 AND ENDING DECEMBER 31, 2019

18-3265

November 15, 2018

WHEREAS, the Annual Budget and Capital Budget for the **CAPE MAY COUNTY BRIDGE COMMISSION** for the fiscal year beginning **JANUARY 1, 2019** and ending **DECEMBER 31, 2019** has been presented for adoption before the governing body of the **CAPE MAY COUNTY BRIDGE COMMISSION** at its open public meeting of October 18, 2018; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$3,959,136, Total Appropriations, including any Accumulated Deficit if any, of \$3,959,136 and Total Unrestricted Net Position utilized of \$ ZERO; and

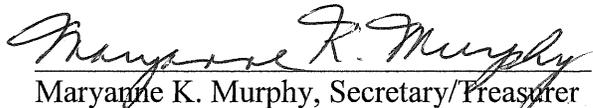
WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ ZERO and Total Unrestricted Net Position planned to be utilized as funding thereof, of ZERO;

NOW, THEREFORE BE IT RESOLVED, by the governing body of the **CAPE MAY COUNTY BRIDGE COMMISSION**, at an open public meeting held on November 15, 2018 that the Annual Budget and the Capital Budget of the **CAPE MAY COUNTY BRIDGE COMMISSION** for the fiscal year beginning January 1, 2019 and ending December 31, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

I, Maryanne K. Murphy, Secretary/Treasurer of the Cape May County Bridge Commission, do hereby certify that the foregoing is a true and correct copy of a Resolution passed by the said Commission at a meeting duly held on November 15, 2018, at which a quorum was present.

WITNESS, my hand and the Seal of the **CAPE MAY COUNTY BRIDGE COMMISSION**, this fifteenth day of November, 2018.


 Maryanne K. Murphy, Secretary/Treasurer

	VOTE					
	Motion	Second	Yea	Nay	Abstain	Absent
ROSENELLO			✓			
BRAND	✓		✓			
MURPHY		✓	✓			

2019 AUTHORITY BUDGET

Narrative and Information Section

2019 AUTHORITY BUDGET MESSAGE & ANALYSIS

CAPE MAY COUNTY BRIDGE COMMISSION

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2019/2019-2020 proposed Annual Budget and make comparison to the 2018/2018-2019 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The budget for 2019 has increased 1.1% compared to the budget for 2018. E-ZPass was implemented on our bridges in May 2018, which provided a more efficient toll collection system.

The following appropriations have increases or decreases greater than 10%:

Professional Services: With the installation of E-ZPass, we require additional professional service contracts for continued implementation and support of the system.

Office and Toll Supplies: This line has increased due to updates to the toll system on the toll bridges.

Maintenance Contract: This line has increased due to an adjustment to items in Toll Maintenance. Items budgeted in previous year have been moved to the proper budget line in Maintenance Contract.

Toll Maintenance: This reflects the budget line adjustment for previously budgeted items that should be in Maintenance Contract.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

There are no significant increases or decreases on the Anticipated Revenues.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Local economy is stable.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Commission is not using Unrestricted Net Position in the 2019 budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

The County of Cape May reimburses the Commission for all debt service requirements.

6. The proposed budget must not reflect an anticipated deficit from 2019/2019-2020 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)

See attached.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Schedule attached.

CAPE MAY COUNTY BRIDGE COMMISSION

TOLL SCHEDULE – ONE-WAY TOLL ALL BRIDGES

EFFECTIVE AS EACH BRIDGE GOES LIVE WITH E-ZPASS

CLASS		RATE
2	Passenger cars, motorcycles, mo-peds, mini-buses, school buses, and two-axle, four-wheel pickup trucks	1.50
1	Class Two vehicle discount ticket (previously Class one vehicle ticket)	One Ticket

2D	Two-axle, six-tire vehicles (2-axle Dual)	3.75
13	Class 2D vehicles with one-axle trailer (2-axle Dual + 1)	6.00
14	Class 2D vehicles with two-axle trailer (2-axle Dual + 2)	8.25
15	Class 2D vehicles with three or more axle trailer (2-axle Dual + 3)	10.50

3	Three axle vehicles	2.25
4	Four axle vehicles	3.00
5	Five axle vehicles	3.75
6	Six + axle vehicles	10.50

Page N-1, Question 6

Statement explaining the Authority's deficit reduction plan.

The Cape May County Bridge Commission is taking steps to reduce the deficit in the budget. The union contract signed in 2015 stipulated a hiring freeze for full time employees, thus eliminating new health benefit costs. Full time employees who retire are replaced with lower salaried part time employees. There was also a reduction in the starting salary for all new employees from \$15.48 per hour to \$11.50 per hour. There will also be no salary increases for any employee until the end of the current union contract in 2019.

The Commission implemented the E-ZPass system on the bridges prior to the summer of 2018. The E-ZPass system provided a much more efficient toll collection system than our previous system on the toll bridges.

By cutting salary costs and working to create a more efficient toll collection system, the Commission is working to reduce the deficit of our budget.

AUTHORITY CONTACT INFORMATION

2019

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	CAPE MAY COUNTY BRIDGE COMMISSION		
Federal ID Number:	21-6000430		
Address:	4 MOORE ROAD		
City, State, Zip:	CAPE MAY COURT HOUSE	NJ	08210
Phone: (ext.)	609-465-7806	Fax:	609-465-1418

Preparer's Name:	KAREN COUGHLIN		
Preparer's Address:	4 MOORE ROAD		
City, State, Zip:	CAPE MAY COURT HOUSE	NJ	08210
Phone: (ext.)	609-465-6871	Fax:	609-465-1418
E-mail:	karen.coughlin@co.cape-may.nj.us		

Chief Executive Officer:	PATRICK ROSENELLO		
Phone: (ext.)	609-465-7806	Fax:	609-465-1418
E-mail:			

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	LEON P. COSTELLO		
Name of Firm:	FORD-SCOTT & ASSOCIATES, LLC		
Address:	1535 HAVEN AVENUE		
City, State, Zip:	OCEAN CITY	NJ	08226
Phone: (ext.)	609-390-6333 EXT 225	Fax:	609-399-3710
E-mail:	lcostello@ford-scott.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

CAPE MAY COUNTY BRIDGE COMMISSION

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2017 or 2018) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 54
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2017 or 2018) Transmittal of Wage and Tax Statements: \$1,062,475.63
- 3) Provide the number of regular voting members of the governing body: 3
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2018 or 2019 deadline has passed 2018 or 2019) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes **If "no,"** provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all employees.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? No *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No
*If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Page N-3 (1 of 2)

Question 10. Explain the Authority's process for determining compensation for all persons listed on Page N-4.

The Commissioners of the Cape May County Bridge Commission are approved by the Freeholder Board of the County of Cape May. The salary paid to the Commissioners is comparative to what is given to those in similar entities in similar positions. The Executive Director's salary is reviewed and approved by the Commissioners.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
CAPE MAY COUNTY BRIDGE COMMISSION**

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019, the most recent W-2 and 1099 should be used 2018 or 2017 (60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2018 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Cape May County Bridge Commission
to December 31, 2019

A B C D E F G H I J K L M N O P Q R S T

For the Period January 1, 2019 to December 31, 2019
Reportable Compensation from Authority (W-2/1099)

Position (Can Check more than 1 Column for each person)

1	Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Reportable Compensation from Authority (W-2/1099)		Total Compensation from Authority	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
									Base Salary/Stipend	Bonus										
1	Patrick Rosenello	Chairman		X						8,500	8,500			North Wildwood	Mayor	35	39,000	25,000	72,500	
2	Carol Brand	Vice Chairman		X						8,500	8,500			None					8,500	
3	Maryanne Murphy	Secretary/Treasurer		X						8,500	8,500			None					8,500	
4	Karen Coughlin	Executive Director	40	X						30,000	21,857	21,857		County of Cape May	Private Clerk	40	30,527		82,384	
5										0	0							0	0	
6										0	0							0	0	
7										0	0							0	0	
8										0	0							0	0	
9										0	0							0	0	
10										0	0							0	0	
11										0	0							0	0	
12										0	0							0	0	
13										0	0							0	0	
14										0	0							0	0	
15										0	0							0	0	
Total:									\$ 55,500	\$ -	\$ 21,857	\$ 77,357	\$ -				\$ 69,527	\$ 25,000	\$ 171,884	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Cape May County Bridge Commission
 For the Period January 1, 2019 to December 31, 2019

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Prior Year Year Cost (Decrease)	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Actual	Proposed Budget	Actual	Proposed Budget	Actual	Current Year	Actual	Current Year	Actual			
Active Employees - Health Benefits - Annual Cost													
Single Coverage	1	1	\$ 13,047	\$ 13,047	\$ 13,047	\$ 13,047	1	1	\$ 11,861	\$ 11,861	\$ 1,186	10.0%	
Parent & Child	3	3	23,355	70,064	70,064	70,064	3	3	21,232	63,696	6,368	10.0%	
Employee & Spouse (or Partner)	2	2	26,095	52,189	52,189	52,189	2	2	23,722	47,444	4,745	10.0%	
Family	2	2	36,402	72,804	72,804	72,804	2	2	33,093	66,186	6,618	10.0%	
Employee Cost Sharing Contribution (enter as negative -)			(46,593)		(46,593)					(42,358)	(4,235)	10.0%	
Subtotal	8	8	161,512	161,512	161,512	161,512	8	8	146,829	146,829	14,683	10.0%	
Commissioners - Health Benefits - Annual Cost													
Single Coverage			-	-	-	-							#DIV/0!
Parent & Child			-	-	-	-							#DIV/0!
Employee & Spouse (or Partner)			-	-	-	-							#DIV/0!
Family			-	-	-	-							#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)													#DIV/0!
Subtotal	0	0	-	-	-	-	0	0	-	-	-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost													
Single Coverage	16	16	10,349	165,584	165,584	165,584	16	16	9,408	150,530	15,054	10.0%	
Parent & Child	0	0	-	-	-	-	0	0	-	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	11	11	20,235	222,585	222,585	222,585	11	11	18,396	202,353	20,232	10.0%	
Family	0	0	-	-	-	-	0	0	-	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)													#DIV/0!
Subtotal	27	27	388,169	388,169	388,169	388,169	27	27	352,883	352,883	35,286	10.0%	
GRAND TOTAL	35	35	\$ 549,681	\$ 549,681	\$ 549,681	\$ 549,681	35	35	\$ 499,713	\$ 499,713	\$ 49,968	10.0%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Page N-5, Schedule of Health Benefits – Detailed Cost Analysis

The number of employees covered for the year 2018 is anticipated to remain the same as last year. The 10% increase in health benefits reflects a 10% increase in health benefits premiums for the year 2018.

Page N-5, Health Benefits – Retirees Cost Sharing Contribution

Statement explaining Retirees Cost Sharing for Health Benefits.

Under Chapter 78, P. L. 2011, approved on June 28, 2011, retirees of the State, employers other than the State, and units of local government who accrue 25 years of service after the law's effective date, or on or after the expiration of an applicable collective bargaining agreement in effect on that date, and retire after that, will be required to contribute a percentage of the cost of health care benefits coverage in retirement, but as based on their retirement benefit.

Retired employees that receive health benefits paid by their employers are exempt from paying health benefit contributions if they had 20 years of service in a state or local retirement system as of June 28, 2011 and meet eligibility requirements pursuant to N.J.S.A. 40A:10-23.

A review of retirees with benefits being paid by the Cape May County Bridge Commission show that all had more than 25 years of service in the state pension system when they retired and all had at least 20 years of service as of June 28, 2011. Therefore, there are currently no retired employees who are required to contribute to the cost of their benefits. See list on following page with exact retirement dates and years of service.

	Date of PERS enrollment	Retirement Date	No. Years of Service as of 6/28/2011
Edward Address, Sr.		1/1/1992	
Edward Address, Jr.	6/1/1983	4/1/2015	28
James Balzer	10/1/1986	8/1/2014	24
John Bossuyt		2/1/2010	
Salvatore DeSimone		7/1/2010	
Salvatore DeVico		1/1/1996	
Frank Distro		11/1/2002	
Doris Fleming		8/1/2003	
Maria Foglio		5/1/2001	
Linda Gilles	6/1/1993	8/1/2014	24
Veronica Hall		11/1/2001	
Diane Henfey		3/1/2010	
William Livingston		11/1/2007	
Robert Macbride		5/1/2011	
Nathan McFarland		9/1/2004	
Florence Mears		8/1/1996	
Milton Nagel		12/31/2008	
Stephen O'Connor	9/1/1980	6/1/2012	30
Theodore Peters	4/1/1983	4/1/2015	28
Geraldine Purcell		8/1/2007	
Roxanne Robinson-Catarcio		1/2/2002	
Robert Rossi		3/31/2008	
Katherine Stickney		8/1/2005	
Richard Straup		9/1/2001	
David Turner	10/1/1977	2/1/2014	33
George Ward		3/1/1996	
Thomas Wilsey	6/1/1981	4/1/2015	30

purchased 69 months service 3/1/1996

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Brian Ackley	15	\$ 2,489	X		
Louise Andress	6	1,120	X		
Louis Cole	18	2,318	X		
Gene Daly	1	102	X		
Walter Deegan	4	414	X		
Doug Gallagher	54	10,515	X		
Eric Hughes	1	64	X		
James Hundzyski	1	128	X		
Gerald Kilkenny	8	736	X		
Conrad Lea	14	1,951	X		
Nancie McBrearty	6	923	X		
Ed Pisarek	16	1,981	X		
David Reynolds	16	1,221	X		
Stephen Rosenello	6	728	X		
Anthony Totah	7	644	X		
Linda Voegtlin	3	551	X		
George Whitehouse	18	2,508	X		
William Wilson	4	764	X		
Denise Zaleski	5	697	X		
John Zimmer	17	2,105	X		
		31,959			

2019 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Cape May County Bridge Commission
 For the Period January 1, 2019 to December 31, 2019

	FY 2019 Proposed Budget					FY 2018 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Toll Bridges	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations		
REVENUES									
Total Operating Revenues	\$ 2,900,000	\$ -	\$ -	\$ -	\$ -	\$ 2,900,000	\$ 2,860,000	\$ 40,000	1.4%
Total Non-Operating Revenues	1,059,136	-	-	-	1,059,136	1,057,106	2,030	0.2%	
Total Anticipated Revenues	3,959,136	-	-	-	3,959,136	3,917,106	42,030	1.1%	
APPROPRIATIONS									
Total Administration	666,500	-	-	-	666,500	592,694	73,806	12.5%	
Total Cost of Providing Services	2,235,030	-	-	-	2,235,030	2,268,806	(33,776)	-1.5%	
Total Principal Payments on Debt Service in Lieu of Depreciation	715,000	-	-	-	715,000	685,000	30,000	4.4%	
Total Operating Appropriations	3,616,530	-	-	-	3,616,530	3,546,500	70,030	2.0%	
Total Interest Payments on Debt	342,606	-	-	-	342,606	370,606	(28,000)	-7.6%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	342,606	-	-	-	342,606	370,606	(28,000)	-7.6%	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	3,959,136	-	-	-	3,959,136	3,917,106	42,030	1.1%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	3,959,136	-	-	-	3,959,136	3,917,106	42,030	1.1%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 0	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ 0	#DIV/0!	

Prior Year Adopted Revenue Schedule

Cape May County Bridge Commission

FY 2018 Adopted Budget

	Toll Bridges	N/A	N/A	N/A	N/A	N/A	Total All Operations	
OPERATING REVENUES								
<i>Service Charges</i>								
Residential							\$	-
Business/Commercial								-
Industrial								-
Intergovernmental								-
Other								-
Total Service Charges	-	-	-	-	-	-	-	
<i>Connection Fees</i>								
Residential								-
Business/Commercial								-
Industrial								-
Intergovernmental								-
Other								-
Total Connection Fees	-	-	-	-	-	-	-	
<i>Parking Fees</i>								
Meters								-
Permits								-
Fines/Penalties								-
Other								-
Total Parking Fees	-	-	-	-	-	-	-	
<i>Other Operating Revenues (List)</i>								
Toll Collection	2,860,000							2,860,000
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)								-
Total Other Revenue	2,860,000	-	-	-	-	-	2,860,000	
Total Operating Revenues	2,860,000	-	-	-	-	-	2,860,000	
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Cape May County Debt Service Reimb.	1,055,606							1,055,606
Type in								-
Type in								-
Type in								-
Type in								-
Total Other Non-Operating Revenues	1,055,606	-	-	-	-	-	1,055,606	
<i>Interest on Investments & Deposits</i>								
Interest Earned	1,500							1,500
Penalties								-
Other								-
Total Interest	1,500	-	-	-	-	-	1,500	
Total Non-Operating Revenues	1,057,106	-	-	-	-	-	1,057,106	
TOTAL ANTICIPATED REVENUES	\$3,917,106	\$	-	\$	-	\$	- \$3,917,106	

Appropriations Schedule

Cape May County Bridge Commission

For the Period January 1, 2019 to December 31, 2019

	FY 2019 Proposed Budget						Total All	FY 2018 Adopted	Proposed vs.	Proposed vs.
	Toll Bridges	N/A	N/A	N/A	N/A	N/A	Operations	Operations	Adopted	Adopted
							Total All			All Operations
								\$ Increase (Decrease)	%	Increase (Decrease)
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 276,000					\$ 276,000	\$ 256,000	\$ 20,000		7.8%
Fringe Benefits	195,900					195,900	192,194	3,706		1.9%
Total Administration - Personnel	471,900	-	-	-	-	471,900	448,194	23,706		5.3%
<i>Administration - Other (List)</i>										
See Attached	194,600					194,600	144,500	50,100		34.7%
Type in Description						-	-	-		#DIV/0!
Type in Description						-	-	-		#DIV/0!
Type in Description						-	-	-		#DIV/0!
Miscellaneous Administration*						-	-	-		#DIV/0!
Total Administration - Other	194,600	-	-	-	-	194,600	144,500	50,100		34.7%
Total Administration	666,500	-	-	-	-	666,500	592,694	73,806		12.5%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,020,000					1,020,000	1,040,000	(20,000)		-1.9%
Fringe Benefits	783,600					783,600	796,306	(12,706)		-1.6%
Total COPS - Personnel	1,803,600	-	-	-	-	1,803,600	1,836,306	(32,706)		-1.8%
<i>Cost of Providing Services - Other (List)</i>										
See Attached	431,430					431,430	432,500	(1,070)		-0.2%
Type in Description						-	-	-		#DIV/0!
Type in Description						-	-	-		#DIV/0!
Type in Description						-	-	-		#DIV/0!
Miscellaneous COPS*						-	-	-		#DIV/0!
Total COPS - Other	431,430	-	-	-	-	431,430	432,500	(1,070)		-0.2%
Total Cost of Providing Services	2,235,030	-	-	-	-	2,235,030	2,268,806	(33,776)		-1.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	715,000	-	-	-	-	715,000	685,000	30,000		4.4%
Total Operating Appropriations	3,616,530	-	-	-	-	3,616,530	3,546,500	70,030		2.0%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	342,606	-	-	-	-	342,606	370,606	(28,000)		-7.6%
Operations & Maintenance Reserve						-	-	-		#DIV/0!
Renewal & Replacement Reserve						-	-	-		#DIV/0!
Municipality/County Appropriation						-	-	-		#DIV/0!
Other Reserves						-	-	-		#DIV/0!
Total Non-Operating Appropriations	342,606	-	-	-	-	342,606	370,606	(28,000)		-7.6%
TOTAL APPROPRIATIONS	3,959,136	-	-	-	-	3,959,136	3,917,106	42,030		1.1%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,959,136	-	-	-	-	3,959,136	3,917,106	42,030		1.1%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation						-	-	-		#DIV/0!
Other						-	-	-		#DIV/0!
Total Unrestricted Net Position Utilized						-	-	-		#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 3,959,136	\$ -	\$ -	\$ -	\$ -	\$ 3,959,136	\$ 3,917,106	\$ 42,030		1.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 180,826.50 \$ - \$ - \$ - \$ - \$ - \$ - \$ 180,826.50

2019 Appropriations Schedule

CAPE MAY COUNTY BRIDGE COMMISSION
CAPE MAY COUNTY

Schedule for Administration - Other & Cost of Operations & Maintenance - Other

	2019 Proposed Budget	2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
Administration - Other				
Legal Expense	26,000	24,000	2,000	8%
Deferred Compensation	2,600	2,600	0	0%
Trustee Fee	4,000	4,200	-200	-5%
Professional Services	125,000	75,000	50,000	67%
Audit Fee and Services	23,000	25,000	-2,000	-8%
Conferences and Permits	14,000	13,700	300	2%
Total Administration - Other	194,600	144,500	50,100	26%
	2019 Proposed Budget	2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	
Cost of Operations & Maint. - Other				
Advertising	500	500	0	0%
Armored Car Service	45,930	45,000	930	2%
Telephone	9,000	10,000	-1,000	-10%
Office and Toll Supplies	20,000	10,000	10,000	100%
Maintenance Contracts	32,000	25,000	7,000	28%
Utilities	41,000	45,000	-4,000	-9%
Maintenance Supplies	9,000	10,000	-1,000	-10%
Toll Maintenance	20,000	43,000	-23,000	-53%
Uniforms	4,000	4,000	0	0%
Insurance	250,000	240,000	10,000	4%
Total Cost of Operations - Other	431,430	432,500	-1,070	0%

Prior Year Adopted Appropriations Schedule

Cape May County Bridge Commission

FY 2018 Adopted Budget

	Toll Bridges	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 256,000						\$ 256,000
Fringe Benefits	192,194						192,194
Total Administration - Personnel	448,194	-	-	-	-	-	448,194
<i>Administration - Other (List)</i>							
Type In Description	144,500						144,500
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	144,500	-	-	-	-	-	144,500
Total Administration	592,694	-	-	-	-	-	592,694
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,040,000						1,040,000
Fringe Benefits	796,306						796,306
Total COPS - Personnel	1,836,306	-	-	-	-	-	1,836,306
<i>Cost of Providing Services - Other (List)</i>							
Type In Description	432,500						432,500
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	432,500	-	-	-	-	-	432,500
Total Cost of Providing Services	2,268,806	-	-	-	-	-	2,268,806
Total Principal Payments on Debt Service in Lieu of Depreciation	685,000	-	-	-	-	-	685,000
Total Operating Appropriations	3,546,500	-	-	-	-	-	3,546,500
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	370,606	-	-	-	-	-	370,606
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	370,606	-	-	-	-	-	370,606
TOTAL APPROPRIATIONS	3,917,106	-	-	-	-	-	3,917,106
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,917,106	-	-	-	-	-	3,917,106
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 3,917,106	\$ -	\$ 3,917,106				

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 177,325.00 \$ - \$ - \$ - \$ - \$ - \$ 177,325.00

Debt Service Schedule - Principal

Cape May County Bridge Commission

If Authority has no debt X this box

		<i>Fiscal Year Ending in</i>							
		Proposed	2020	2021	2022	2023	2024	Thereafter	Total Principal Outstanding
Adopted Budget Year 2018	Budget Year 2019								
Toll Bridges									
2012 Refunding Issue	\$ 685,000	\$ 715,000	\$ 745,000	\$ 775,000	\$ 785,000	\$ 805,000	\$ 825,000	\$ 7,520,000	\$ 12,170,000
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	685,000	715,000	745,000	775,000	785,000	805,000	825,000	7,520,000	12,170,000
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS									
	\$ 685,000	\$ 715,000	\$ 745,000	\$ 775,000	\$ 785,000	\$ 805,000	\$ 825,000	\$ 7,520,000	\$ 12,170,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Fitch	Standard & Poors	
Bond Rating	Aa1		
Year of Last Rating	2012		

Debt Service Schedule - Interest

Cape May County Bridge Commission

If Authority has no debt X this box

	Fiscal Year Ending in					Total Interest Payments Outstanding				
	Adopted Budget Year 2018	Proposed Budget Year 2019	2020	2021	2022		2023	2024	Thereafter	
<i>Toll Bridges</i>										
2012 Refunding Issue	\$ 370,606	\$ 342,606	\$ 313,406	\$ 290,756	\$ 274,175	\$ 255,784	\$ 235,913	\$ 936,901	\$ 2,649,540	
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments	370,606	342,606	313,406	290,756	274,175	255,784	235,913	936,901	2,649,540	
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
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Page F-8, Item 4

Statement explaining the Authority's deficit reduction plan.

The Cape May County Bridge Commission is taking steps to reduce the deficit in the budget. The union contract signed in 2015 stipulated a hiring freeze for full time employees, thus eliminating new health benefit costs. Full time employees who retire are replaced with lower salaried part time employees. There was also a reduction in the starting salary for all new employees from \$15.48 per hour to \$11.50 per hour. There will also be no salary increases for any employee until the end of the current union contract in 2019.

The Commission implemented the E-ZPass system on the bridges prior to the summer of 2018. The E-ZPass system provided a much more efficient toll collection system than our previous system on the toll bridges.

By cutting salary costs and working to create a more efficient toll collection system, the Commission is working to reduce the deficit of our budget.

2019

CAPE MAY COUNTY BRIDGE
COMMISSION

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

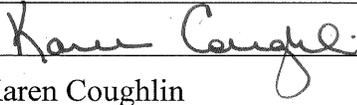
CAPE MAY COUNTY BRIDGE COMMISSION

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____, _____.

OR

It is hereby certified that the governing body of the CAPE MAY COUNTY BRIDGE COMMISSION have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): **ALL CAPITAL PROJECT EXPENSES IN THE FUTURE WILL BE HANDLED BY THE COUNTY OF CAPE MAY.**

Officer's Signature:			
Name:	Karen Coughlin		
Title:	Executive Director		
Address:	4 Moore Road Cape May Court House, NJ 08210		
Phone Number:	609-465-7806	Fax Number:	609-465-1418
E-mail address	karen.coughlin@co.cape-may.nj.us		

2019 CAPITAL BUDGET/PROGRAM MESSAGE

CAPE MAY COUNTY BRIDGE COMMISSION

FISCAL YEAR: **FROM:** January 1, 2019 **TO:** December 31, 2019

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes, Cape May County is responsible for all Capital Improvements.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes, Cape May County is responsible for all Capital Improvements.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes, Cape May County is responsible for all Capital Improvements.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

None

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Add additional sheets if necessary.

Proposed Capital Budget

Cape May County Bridge Commission

For the Period January 1, 2019 to December 31, 2019

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Toll Bridges</i>					
Type in Description	\$ -				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
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Total	-	-	-	-	-
<i>N/A</i>					
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Total	-	-	-	-	-
<i>N/A</i>					
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Type in Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Cape May County Bridge Commission

For the Period January 1, 2019 to December 31, 2019

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2019	2020	2021	2022	2023	2024
<i>Toll Bridges</i>							
Type in Description	\$ -	\$ -					
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Total	-	-	-	-	-	-	-
<i>N/A</i>							
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Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Cape May County Bridge Commission

For the Period January 1, 2019 to December 31, 2019

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Toll Bridges</i>						
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Total	-					
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Total	-					
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.