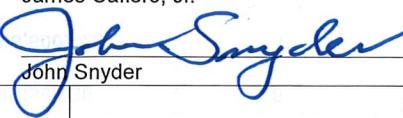


FINAL EQUALIZATION TABLE, COUNTY OF CAPE MAY FOR THE YEAR 2018

County Percentage Level: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 13th day of March, 2018, that the table below reflects those items required to be set forth under R.S. 54:3-17, as amended


James Cafiero, Jr.

John Snyder


Elizabeth Barry

John McCann


LuAnn Wowkanek

George R. Brown, III

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col.1b)	(d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c * Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d
r 01: AVALON BORO	8,933,539,000	105.98%	8,429,457,445	504,081,555-	940,138	100.00%	940,138	940,138	0
02: CAPE MAY CITY	2,842,778,300	99.47%	2,857,925,304	15,147,004	628,331	99.47%	631,679	628,331	0
03: CAPE MAY POINT	454,848,500	99.00%	459,442,929	4,594,429	24,499	99.00%	24,746	24,499	0
04: DENNIS TWP	882,313,900	98.18%	898,669,688	16,355,788	0	98.18%	0	0	0
05: LOWER TWP	3,630,261,000	93.21%	3,894,711,941	264,450,941	4,178,452	93.21%	4,482,837	4,178,452	0
06: MIDDLE TWP	2,737,848,300	103.26%	2,651,412,260	86,436,040-	7,669,326	100.00%	7,669,326	7,669,326	0
07: NORTH WILDWOOD CITY	2,593,586,800	98.83%	2,624,291,005	30,704,205	439,077	98.83%	444,275	439,077	0
08: OCEAN CITY	11,689,602,300	94.83%	12,326,903,195	637,300,895	2,842,086	94.83%	2,997,033	2,842,086	0
09: SEA ISLE CITY	4,609,325,900	94.37%	4,884,312,705	274,986,805	0	94.37%	0	0	0
R 10: STONE HARBOR	4,828,103,400	106.57%	4,530,452,660	297,650,740-	0	100.00%	0	0	0
11: UPPER TOWNSHIP	1,860,025,100	96.93%	1,918,936,449	58,911,349	4,302,832	96.93%	4,439,113	4,302,832	0
12: WEST CAPE MAY	480,912,500	96.45%	498,613,271	17,700,771	150,824	96.45%	156,375	150,824	0
13: WEST WILDWOOD	208,617,200	96.18%	216,902,890	8,285,690	72,032	96.18%	74,893	72,032	0
14: WILDWOOD CITY	1,403,839,900	103.99%	1,349,975,863	53,864,037-	2,068,355	100.00%	2,068,355	2,068,355	0
15: WILDWOOD CREST	2,290,786,600	104.68%	2,188,370,844	102,415,756-	257,713	100.00%	257,713	257,713	0
16: WOODBINE BORO	176,983,800	105.43%	167,868,538	9,115,262-	0	100.00%	0	0	0
TOTALS	49,623,372,500		49,898,246,987	274,874,487	23,573,665		24,186,483	23,573,665	0

R = Revaluation r = Reassessment c = Compliance Plan A = Approximated

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables
	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	In Lieu True Value	
	Business Personal Property Replacement Revenue Received during Preceding Year	Preceding Year General Tax Rate	Capitalization of Replacement Revenues (Col.3a / Col.3b)	Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	Aggregate Assessed Value	Real Property Ratio of Aggregate Assessed to Aggregate True	Aggregate True Value (Col.4a / Col.4b)		
r 01: AVALON BORO	31,032.63	.556	5,581,408	91.35%	6,109,916	0	105.98%	0	0	497,971,639-
02: CAPE MAY CITY	108,826.38	.884	12,310,676	98.62%	12,482,941	0	99.47%	0	0	27,629,945
03: CAPE MAY POINT	235.93	.586	40,261	98.85%	40,729	0	99.00%	0	0	4,635,158
04: DENNIS TWP	16,926.55	1.592	1,063,226	99.06%	1,073,315	0	98.18%	0	0	17,429,103
05: LOWER TWP	149,040.45	1.697	8,782,584	95.58%	9,188,726	0	93.21%	0	0	273,639,667
06: MIDDLE TWP	96,298.77	1.722	5,592,263	104.28%	5,362,738	0	103.26%	0	0	81,073,302-
07: NORTH WILDWOOD CITY	98,178.98	1.242	7,904,910	100.48%	7,867,148	0	98.83%	0	0	38,571,353
08: OCEAN CITY	223,828.17	.943	23,735,755	95.57%	24,835,989	0	94.83%	0	0	662,136,884
09: SEA ISLE CITY	18,816.53	.695	2,707,414	97.41%	2,779,400	0	94.37%	0	0	277,766,205
R 10: STONE HARBOR	20,603.94	.555	3,712,422	103.28%	3,594,522	0	106.57%	0	0	294,056,218-
11: UPPER TOWNSHIP	9,436.46	1.744	541,081	94.10%	575,006	0	96.93%	0	0	59,486,355
12: WEST CAPE MAY	4,803.50	1.222	393,085	97.03%	405,117	0	96.45%	0	0	18,105,888
13: WEST WILDWOOD	2,567.20	1.812	141,678	89.97%	157,472	0	96.18%	0	0	8,443,162
14: WILDWOOD CITY	267,082.13	2.394	11,156,313	99.44%	11,219,140	0	103.99%	0	0	42,644,897-
15: WILDWOOD CREST	124,307.54	1.233	10,081,715	105.91%	9,519,134	0	104.68%	0	0	92,896,622-
16: WOODBINE BORO	24,098.76	1.540	1,564,855	112.65%	1,389,130	0	105.43%	0	0	7,726,132-
TOTALS	1,196,084		95,309,646		96,600,423	0		0	0	371,474,910

R = Revaluation r = Reassessment c = Compliance Plan A = Approximated