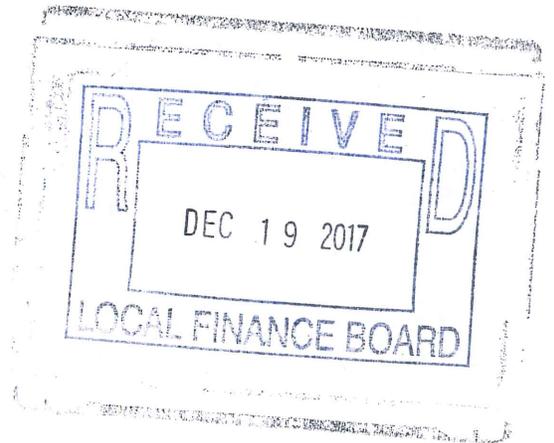


2018 AUTHORITY BUDGET

Certification Section



2018

CAPE MAY COUNTY BRIDGE COMMISSION

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2018 TO DECEMBER 31, 2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Ewert CPA, RMA Date: 12/20/2017

2018 PREPARER'S CERTIFICATION

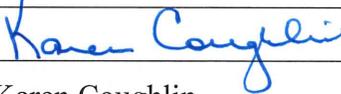
CAPE MAY COUNTY BRIDGE COMMISSION

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

| | | | |
|-----------------------|--|-------------|--------------|
| Preparer's Signature: |  | | |
| Name: | Karen Coughlin | | |
| Title: | Executive Director | | |
| Address: | 4 Moore Road Cape May Court House, NJ 08210 | | |
| Phone Number: | 609-465-7806 | Fax Number: | 609-465-1418 |
| E-mail address | karen.coughlin@co.cape-may.nj.us | | |

2018 APPROVAL CERTIFICATION

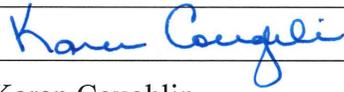
CAPE MAY COUNTY BRIDGE COMMISSION

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Cape May County Bridge Commission, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 19th day of October, 2017

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

| | | | |
|----------------------|---|-------------|--------------|
| Officer's Signature: |  | | |
| Name: | Karen Coughlin | | |
| Title: | Executive Director | | |
| Address: | 4 Moore Road Cape May Court House, NJ 08210 | | |
| Phone Number: | 609-465-7806 | Fax Number: | 609-465-1418 |
| E-mail address | karen.coughlin@co.cape-may.nj.us | | |

INTERNET WEBSITE CERTIFICATION

| | |
|--------------------------|-----------------------|
| Authority's Web Address: | www.followthegull.com |
|--------------------------|-----------------------|

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Karen Coughlin

Title of Officer Certifying compliance

Executive Director

Signature



CAPE MAY COUNTY BRIDGE COMMISSION

RESOLUTION APPROVING THE COMMISSION'S ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2018 AND ENDING DECEMBER 31, 2018

17-3181

October 19, 2017

WHEREAS, the Annual Budget and Capital Budget for the **CAPE MAY COUNTY BRIDGE COMMISSION** for the fiscal year beginning **JANUARY 1, 2018** and ending **DECEMBER 31, 2018** has been presented before the governing body of the **CAPE MAY COUNTY BRIDGE COMMISSION** at its open public meeting of October 19, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,917,106, Total Appropriations, including any Accumulated Deficit if any, of \$3,917,106 and Total Unrestricted Net Position utilized of \$ZERO; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ ZERO and Total Unrestricted Net Position planned to be utilized as funding thereof, of ZERO; and

WHEREAS, the schedule of rats, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt services requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the **CAPE MAY COUNTY BRIDGE COMMISSION**, at an open public meeting held on October 19, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the **CAPE MAY COUNTY BRIDGE COMMISSION** for the fiscal year beginning January 1, 2018 and ending December 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

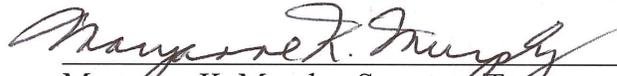
BE IT FURTHER RESOLVED, that the governing body of the **CAPE MAY COUNTY BRIDGE COMMISSION** will consider the Annual Budget and Capital Budget/Program for adoption on December 14, 2017.

CAPE MAY COUNTY BRIDGE COMMISSION

17-3181

I, Maryanne K. Murphy, Secretary/Treasurer of the Cape May County Bridge Commission, do hereby certify that the foregoing is a true and correct copy of a Resolution passed by the said Commission at a meeting duly held on October 19, 2017, at which a quorum was present.

WITNESS, my hand and the Seal of the CAPE MAY COUNTY BRIDGE COMMISSION, this nineteenth day of October, 2017.


Maryanne K. Murphy, Secretary/Treasurer

| | VOTE | | | | | |
|-----------|--------|--------|-----|-----|---------|--------|
| | Motion | Second | Yea | Nay | Abstain | Absent |
| ROSENELLO | | | ✓ | | | |
| BRAND | ✓ | | ✓ | | | |
| MURPHY | | ✓ | ✓ | | | |

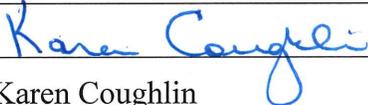
2018 ADOPTION CERTIFICATION

CAPE MAY COUNTY BRIDGE COMMISSION

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Cape May County Bridge Commission pursuant to N.J.A.C. 5:31-2.3, on the 14th day of December, 2017.

| | | | |
|----------------------|---|-------------|--------------|
| Officer's Signature: |  | | |
| Name: | Karen Coughlin | | |
| Title: | Executive Director | | |
| Address: | 4 Moore Road Cape May Court House, NJ 08210 | | |
| Phone Number: | 609-465-7806 | Fax Number: | 609-465-1418 |
| E-mail address | karen.coughlin@co.cape-may.nj.us | | |

CAPE MAY COUNTY BRIDGE COMMISSION

RESOLUTION ADOPTING THE COMMISSION'S ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2018 AND ENDING DECEMBER 31, 2018

17-3194

December 14, 2017

WHEREAS, the Annual Budget and Capital Budget for the **CAPE MAY COUNTY BRIDGE COMMISSION** for the fiscal year beginning **JANUARY 1, 2018** and ending **DECEMBER 31, 2018** has been presented for adoption before the governing body of the **CAPE MAY COUNTY BRIDGE COMMISSION** at its open public meeting of October 19, 2017; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$3,917,106, Total Appropriations, including any Accumulated Deficit if any, of \$3,917,106 and Total Unrestricted Net Position utilized of \$ ZERO; and

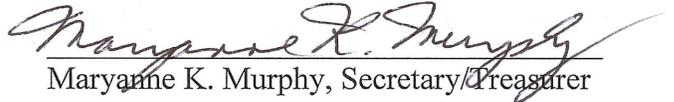
WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ ZERO and Total Unrestricted Net Position planned to be utilized as funding thereof, of ZERO;

NOW, THEREFORE BE IT RESOLVED, by the governing body of the **CAPE MAY COUNTY BRIDGE COMMISSION**, at an open public meeting held on December 14, 2017 that the Annual Budget and the Capital Budget of the **CAPE MAY COUNTY BRIDGE COMMISSION** for the fiscal year beginning January 1, 2018 and ending December 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

I, Maryanne K. Murphy, Secretary/Treasurer of the Cape May County Bridge Commission, do hereby certify that the foregoing is a true and correct copy of a Resolution passed by the said Commission at a meeting duly held on December 14, 2017, at which a quorum was present.

WITNESS, my hand and the Seal of the **CAPE MAY COUNTY BRIDGE COMMISSION**, this fourteenth day of December, 2017.


Maryanne K. Murphy, Secretary/Treasurer

| | Motion | Second | VOTE | | | |
|-----------|--------|--------|------|-----|---------|--------|
| | | | Yea | Nay | Abstain | Absent |
| ROSENELLO | | | ✓ | | | |
| BRAND | ✓ | | ✓ | | | |
| MURPHY | | ✓ | ✓ | | | |

2018 AUTHORITY BUDGET

Narrative and Information Section

2018 AUTHORITY BUDGET MESSAGE & ANALYSIS

CAPE MAY COUNTY BRIDGE COMMISSION

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The budget for 2018 has increased 1.3% compared to the budget for 2017. E-ZPass will be implemented on our bridges by early 2018, which will provide a more efficient toll collection system.

The following appropriations have increases or decreases greater than 10%:

Professional Services: The Bridge Commission is required to inspect the bridges every other year through the NBIS Bridge Inspection Program. The increase in the budget line is to pay for the required inspections.

Conferences and Permits: This increase is due to a new annual fee for E-ZPass.

Toll Maintenance: This line has been increased to cover expenses related to E-ZPass toll system maintenance that is required on a monthly basis.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

Interest revenue has been increased for budget year 2018 based on actual interest earned in 2016 in the amount of \$1,849.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Local economy is stable.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Commission is not using Unrestricted Net Position in the 2018 budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

The County of Cape May reimburses the Commission for all debt service requirements.

6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**

See attached.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Schedule attached.

**CAPE MAY COUNTY
BRIDGE COMMISSION
TOLL SCHEDULE – ONE-WAY TOLL
ALL BRIDGES**

| CLASS | RATE |
|---|------------|
| 1. Passenger cars, motorcycles, mo-peds, mini-buses, school buses, and two-axle, four-wheel pickup trucks | 1.50 |
| Class one vehicles discount ticket (\$60.00/50 Tickets) | One Ticket |
| Class one vehicles with one-axle trailer; cash or two discount tickets | 2.25 |
| Class one vehicles with two-axle trailer; cash or three discount tickets | 3.00 |
| Class one vehicles with three or more axle trailer; cash or four discount tickets | 3.75 |
| ***** | |
| 2. Two-axle, six-tire vehicles | 3.75 |
| Class two vehicles with one-axle trailer | 6.00 |
| Class two vehicles with two-axle trailer | 8.25 |
| Class two vehicles with three or more axle trailer | 10.50 |
| ***** | |
| 3. Three axle vehicles | 6.00 |
| Class three vehicles with one-axle trailer | 8.25 |
| Class three vehicles with two-axle trailer | 10.50 |
| Class three vehicles with three or more axle trailer | 12.75 |
| ***** | |
| 4. All vehicles with four or more axles | 10.50 |
| Class four vehicles with all trailers | 16.50 |

Page N-1, Question 6

Statement explaining the Authority's deficit reduction plan.

The Cape May County Bridge Commission is taking steps to reduce the deficit in the budget. The union contract signed in 2015 stipulated a hiring freeze for full time employees, thus eliminating new health benefit costs. Full time employees who retire are replaced with lower salaried part time employees. There was also a reduction in the starting salary for all new employees from \$15.48 per hour to \$11.50 per hour. There will also be no salary increases for any employee until the end of the current union contract in 2019.

The Commission is planning to implement the E-ZPass system on the bridges before the summer of 2018. The E-ZPass system will provide a much more efficient toll collection system than is currently utilized on the toll bridges.

By cutting salary costs and working to create a more efficient toll collection system, the Commission is working to reduce the deficit of our budget.

AUTHORITY CONTACT INFORMATION

2018

Please complete the following information regarding this Authority. All information requested below must be completed.

| | | | |
|---------------------------|-----------------------------------|------|--------------|
| Name of Authority: | CAPE MAY COUNTY BRIDGE COMMISSION | | |
| Federal ID Number: | 21-6000430 | | |
| Address: | 4 MOORE ROAD | | |
| City, State, Zip: | CAPE MAY COURT HOUSE | NJ | 08210 |
| Phone: (ext.) | 609-465-7806 | Fax: | 609-465-1418 |

| | | | |
|-------------------------|----------------------------------|------|--------------|
| Preparer's Name: | KAREN COUGHLIN | | |
| Preparer's Address: | 4 MOORE ROAD | | |
| City, State, Zip: | CAPE MAY COURT HOUSE | NJ | 08210 |
| Phone: (ext.) | 609-465-6871 | Fax: | 609-465-1418 |
| E-mail: | karen.coughlin@co.cape-may.nj.us | | |

| | | | |
|---------------------------------|-------------------|------|--------------|
| Chief Executive Officer: | PATRICK ROSENELLO | | |
| Phone: (ext.) | 609-465-7806 | Fax: | 609-465-1418 |
| E-mail: | | | |

| | | | |
|---------------------------------|-----|------|--|
| Chief Financial Officer: | N/A | | |
| Phone: (ext.) | | Fax: | |
| E-mail: | | | |

| | | | |
|-------------------------|------------------------------|------|--------------|
| Name of Auditor: | LEON P. COSTELLO | | |
| Name of Firm: | FORD-SCOTT & ASSOCIATES, LLC | | |
| Address: | 1535 HAVEN AVENUE | | |
| City, State, Zip: | OCEAN CITY | NJ | 08226 |
| Phone: (ext.) | 609-390-6333 EXT 225 | Fax: | 609-399-3710 |
| E-mail: | lcostello@ford-scott.com | | |

AUTHORITY INFORMATIONAL QUESTIONNAIRE

CAPE MAY COUNTY BRIDGE COMMISSION

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2016 or 2017) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 49
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2016 or 2017) Transmittal of Wage and Tax Statements: \$1,074,966.20
- 3) Provide the number of regular voting members of the governing body: 3
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all employees.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **No** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel **No**
 - b. Travel for companions **No**
 - c. Tax indemnification and gross-up payments **No**
 - d. Discretionary spending account **No**
 - e. Housing allowance or residence for personal use **No**
 - f. Payments for business use of personal residence **No**
 - g. Vehicle/auto allowance or vehicle for personal use **No**
 - h. Health or social club dues or initiation fees **No**
 - i. Personal services (i.e.: maid, chauffeur, chef) **No**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **Yes** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Page N-3 (1 of 2)

Question 10. Explain the Authority's process for determining compensation for all persons listed on Page N-4.

The Commissioners of the Cape May County Bridge Commission are approved by the Freeholder Board of the County of Cape May. The salary paid to the Commissioners is comparative to what is given to those in similar entities in similar positions. The Executive Director's salary is reviewed and approved by the Commissioners.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
CAPE MAY COUNTY BRIDGE COMMISSION**

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the most recent W-2 and 1099 should be used 2017 or 2016 (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2018 to Cape May County Bridge Commission December 31, 2018

Reportable Compensation from Authority (W-2/1099)

| Name | Title | Average Hours per Week Dedicated to Position | Commissioner | Officer | Key Employee | Highest Compensated Employee | Former | Base Salary/ Stipend | Other (auto allowance, expense account, payment in lieu of health benefits, etc.) | Estimated amount of other compensation from the Authority (health benefits, pension, etc.) | Total Compensation from Authority | Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below | Positions held at Other Public Entities Listed in Column O | Average Hours per Week Dedicated to Other Public Entities Listed in Column O | Reportable Compensation from Other Public Entities (W-2/1099) | Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.) | Total Compensation All Public Entities |
|---------------------|---------------------|--|--------------|---------|--------------|------------------------------|--------|----------------------|---|--|-----------------------------------|---|--|--|---|--|--|
| | | | | | | | | | | | | | | | | | |
| 1 Patrick Rosenello | Chairman | | X | | | | | 8,500 | | | 8,500 | North Wildwood | Mayor | 35 | 39,000 | 25,000 | 72,500 |
| 2 Carol Brand | Vice Chairman | | X | | | | | 8,500 | | | 8,500 | None | N/A | | | | 8,500 |
| 3 Maryanne Murphy | Secretary/Treasurer | | X | | | | | 8,500 | | | 8,500 | None | N/A | | | | 8,500 |
| 4 Karen Coughlin | Executive Director | 40 | X | | | | | 30,000 | | 23,355 | 53,355 | County of Cape May | Private Clerk | 40 | 30,527 | | 83,882 |
| 5 | | | | | | | | 0 | | | 0 | | | | | | 0 |
| 6 | | | | | | | | 0 | | | 0 | | | | | | 0 |
| 7 | | | | | | | | 0 | | | 0 | | | | | | 0 |
| 8 | | | | | | | | 0 | | | 0 | | | | | | 0 |
| 9 | | | | | | | | 0 | | | 0 | | | | | | 0 |
| 10 | | | | | | | | 0 | | | 0 | | | | | | 0 |
| 11 | | | | | | | | 0 | | | 0 | | | | | | 0 |
| 12 | | | | | | | | 0 | | | 0 | | | | | | 0 |
| 13 | | | | | | | | 0 | | | 0 | | | | | | 0 |
| 14 | | | | | | | | 0 | | | 0 | | | | | | 0 |
| 15 | | | | | | | | 0 | | | 0 | | | | | | 0 |
| Total: | | | | | | | | \$ 55,500 | \$ - | \$ - | \$ 23,355 | \$ 78,855 | | \$ 69,527 | \$ 25,000 | \$ 173,382 | |

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Cape May County Bridge Commission
 For the Period January 1, 2018 to December 31, 2018

| | # of Covered Members | | Annual Cost Estimate per Employee | | Total Cost Estimate Proposed Budget | # of Covered Members | | Annual Cost per Employee | | Total Prior year Cost | \$ Increase (Decrease) | % Increase (Decrease) |
|---|----------------------|----------------|-----------------------------------|-------------------|-------------------------------------|----------------------|-------------------|--------------------------|------------------|-----------------------|------------------------|-----------------------|
| | Proposed Budget | (Medical & Rx) | Proposed Budget | (Medical & Rx) | | Current Year | Current Year | Current Year | Current Year | | | |
| Active Employees - Health Benefits - Annual Cost | | | | | | | | | | | | |
| Single Coverage | 2 | \$ 13,047 | 2 | \$ 26,094 | 2 | \$ 11,861 | 2 | \$ 23,722 | \$ 23,722 | \$ 2,372 | 10.0% | |
| Parent & Child | 3 | 23,355 | 3 | 70,065 | 3 | 21,232 | 3 | 63,696 | 63,696 | 6,369 | 10.0% | |
| Employee & Spouse (or Partner) | 1 | 26,095 | 1 | 26,095 | 1 | 23,722 | 1 | 23,722 | 23,722 | 2,373 | 10.0% | |
| Family | 3 | 36,402 | 3 | 109,206 | 3 | 33,093 | 3 | 99,279 | 99,279 | 9,927 | 10.0% | |
| Employee Cost Sharing Contribution (enter as negative -) | | | | (50,825) | | | | (46,204) | (46,204) | (4,621) | 10.0% | |
| Subtotal | 9 | | 9 | 180,635 | 9 | | 9 | 164,215 | 164,215 | 16,420 | 10.0% | |
| Commissioners - Health Benefits - Annual Cost | | | | | | | | | | | | |
| Single Coverage | | | | - | | | | - | - | - | #DIV/0! | |
| Parent & Child | | | | - | | | | - | - | - | #DIV/0! | |
| Employee & Spouse (or Partner) | | | | - | | | | - | - | - | #DIV/0! | |
| Family | | | | - | | | | - | - | - | #DIV/0! | |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | | | | | | | #DIV/0! | |
| Subtotal | 0 | | 0 | | 0 | | 0 | | | | #DIV/0! | |
| Retirees - Health Benefits - Annual Cost | | | | | | | | | | | | |
| Single Coverage | 17 | 10,518 | 17 | 178,806 | 17 | 9,562 | 17 | 162,554 | 162,554 | 16,252 | 10.0% | |
| Parent & Child | | | | - | | | | - | - | - | #DIV/0! | |
| Employee & Spouse (or Partner) | 11 | 22,627 | 11 | 248,897 | 11 | 20,570 | 11 | 226,270 | 226,270 | 22,627 | 10.0% | |
| Family | | | | - | | | | - | - | - | #DIV/0! | |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | | | | | | | #DIV/0! | |
| Subtotal | 28 | | 28 | 427,703 | 28 | | 388,824 | 388,824 | 38,879 | 10.0% | | |
| GRAND TOTAL | 37 | | 37 | \$ 608,338 | 37 | | \$ 553,039 | \$ 553,039 | \$ 55,299 | 10.0% | | |

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

| | |
|-----|-----------|
| Yes | Yes or No |
| Yes | Yes or No |

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Page N-5 Schedule of Health Benefits – Detailed Cost Analysis

The number of employees covered for the year 2018 is anticipated to remain the same as last year. The 10% increase in health benefits reflects a 10% increase in health benefits premiums for the year 2018.

Page N-5, Health Benefits

Statement explaining Retirees Cost Sharing for Health Benefits.

Under Chapter 78, P. L. 2011, approved on June 28, 2011, retirees of the State, employers other than the State, and units of local government who accrue 25 years of service after the law's effective date, or on or after the expiration of an applicable collective bargaining agreement in effect on that date, and retire after that, will be required to contribute a percentage of the cost of health care benefits coverage in retirement, but as based on their retirement benefit.

Retired employees that receive health benefits paid by their employers are exempt from paying health benefit contributions if they had 20 years of service in a state or local retirement system as of June 28, 2011 and meet eligibility requirements pursuant to N.J.S.A. 40A:10-23.

A review of retirees with benefits being paid by the Cape May County Bridge Commission show that all had more than 25 years of service in the state pension system when they retired and all had at least 20 years of service as of June 28, 2011. Therefore, there are currently no retired employees who are required to contribute to the cost of their benefits. See list on following page with exact retirement dates and years of service.

| | Date of PERS enrollment | Retirement Date | No. Years of Service as of 6/28/2011 | |
|---------------------------|-------------------------|-----------------|--------------------------------------|--------------------------------------|
| Edward Andress, Sr. | | 1/1/1992 | | |
| Edward Andress, Jr. | 6/1/1983 | 4/1/2015 | 28 | |
| James Balzer | 10/1/1986 | 8/1/2014 | 24 | |
| John Bossuyt | | 2/1/2010 | | |
| Patricia Coleman | | 1/1/2009 | | |
| Salvatore DeSimone | | 7/1/2010 | | |
| Salvatore DeVico | | 1/1/1996 | | |
| Frank Distro | | 11/1/2002 | | |
| Doris Fleming | | 8/1/2003 | | |
| Maria Foglio | | 5/1/2001 | | |
| Linda Gilles | 6/1/1993 | 8/1/2014 | 24 | purchased 69 months service 3/1/1996 |
| Veronica Hall | | 11/1/2001 | | |
| Diane Henfey | | 3/1/2010 | | |
| William Livingston | | 11/1/2007 | | |
| Robert Macbride | | 5/1/2011 | | |
| Nathan McFarland | | 9/1/2004 | | |
| Florence Mears | | 8/1/1996 | | |
| Milton Nagel | | 12/31/2008 | | |
| Stephen O'Connor | 9/1/1980 | 6/1/2012 | 30 | |
| Theodore Peters | 4/1/1983 | 4/1/2015 | 28 | |
| Geraldine Purcell | | 8/1/2007 | | |
| Roxanne Robinson-Catarcio | | 1/2/2002 | | |
| Robert Rossi | | 3/31/2008 | | |
| Katherine Stickney | | 8/1/2005 | | |
| Richard Straup | | 9/1/2001 | | |
| David Turner | 10/1/1977 | 2/1/2014 | 33 | |
| George Ward | | 3/1/1996 | | |
| Thomas Wilsey | 6/1/1981 | 4/1/2015 | 30 | |

2018 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Cape May County Bridge Commission
 For the Period January 1, 2018 to December 31, 2018

| | <i>FY 2018 Proposed Budget</i> | | | | <i>FY 2017 Adopted Budget</i> | | \$ Increase (Decrease) Proposed vs. Adopted | % Increase (Decrease) Proposed vs. Adopted |
|---|--------------------------------|------|------|-----------|-------------------------------|-------------------------|--|---|
| | Toll Bridges | N/A | N/A | N/A | Total All Operations | Total All Operations | | |
| REVENUES | | | | | | | | |
| Total Operating Revenues | \$ 2,860,000 | \$ - | \$ - | \$ - | \$ 2,860,000 | \$ 2,830,000 | \$ 30,000 | 1.1% |
| Total Non-Operating Revenues | 1,057,106 | - | - | 1,057,106 | 1,037,556 | 19,550 | 1.9% | |
| Total Anticipated Revenues | 3,917,106 | - | - | 3,917,106 | 3,867,556 | 49,550 | 1.3% | |
| APPROPRIATIONS | | | | | | | | |
| Total Administration | 592,694 | - | - | 592,694 | 562,188 | 30,506 | 5.4% | |
| Total Cost of Providing Services | 2,268,806 | - | - | 2,268,806 | 2,268,812 | (6) | 0.0% | |
| Total Principal Payments on Debt Service in Lieu of Depreciation | 685,000 | - | - | 685,000 | 640,000 | 45,000 | 7.0% | |
| Total Operating Appropriations | 3,546,500 | - | - | 3,546,500 | 3,471,000 | 75,500 | 2.2% | |
| Total Interest Payments on Debt | 370,606 | - | - | 370,606 | 396,556 | (25,950) | -6.5% | #DIV/0! |
| Total Other Non-Operating Appropriations | - | - | - | - | - | - | - | #DIV/0! |
| Total Non-Operating Appropriations | 370,606 | - | - | 370,606 | 396,556 | (25,950) | -6.5% | |
| Accumulated Deficit | - | - | - | - | - | - | - | #DIV/0! |
| Total Appropriations and Accumulated Deficit | 3,917,106 | - | - | 3,917,106 | 3,867,556 | 49,550 | 1.3% | |
| Less: Total Unrestricted Net Position Utilized | - | - | - | - | - | - | - | #DIV/0! |
| Net Total Appropriations | 3,917,106 | - | - | 3,917,106 | 3,867,556 | 49,550 | 1.3% | |
| ANTICIPATED SURPLUS (DEFICIT) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! |

Revenue Schedule

Cape May County Bridge Commission

For the Period January 1, 2018 to December 31, 2018

| | FY 2018 Proposed Budget | | | | | | Total All | FY 2017 Adopted | Proposed vs. | Proposed vs. |
|--|--------------------------------|-------------|-------------|-------------|-------------|-------------|---------------------|------------------------|---------------------|---------------------|
| | Toll Bridges | N/A | N/A | N/A | N/A | N/A | Operations | Budget | Adopted | Adopted |
| | | | | | | | | Total All | All Operations | All Operations |
| OPERATING REVENUES | | | | | | | | | | |
| <i>Service Charges</i> | | | | | | | | | | |
| Residential | | | | | | | \$ - | \$ - | \$ - | #DIV/0! |
| Business/Commercial | | | | | | | - | - | - | #DIV/0! |
| Industrial | | | | | | | - | - | - | #DIV/0! |
| Intergovernmental | | | | | | | - | - | - | #DIV/0! |
| Other | | | | | | | - | - | - | #DIV/0! |
| Total Service Charges | - | - | - | - | - | - | - | - | - | #DIV/0! |
| <i>Connection Fees</i> | | | | | | | | | | |
| Residential | | | | | | | - | - | - | #DIV/0! |
| Business/Commercial | | | | | | | - | - | - | #DIV/0! |
| Industrial | | | | | | | - | - | - | #DIV/0! |
| Intergovernmental | | | | | | | - | - | - | #DIV/0! |
| Other | | | | | | | - | - | - | #DIV/0! |
| Total Connection Fees | - | - | - | - | - | - | - | - | - | #DIV/0! |
| <i>Parking Fees</i> | | | | | | | | | | |
| Meters | | | | | | | - | - | - | #DIV/0! |
| Permits | | | | | | | - | - | - | #DIV/0! |
| Fines/Penalties | | | | | | | - | - | - | #DIV/0! |
| Other | | | | | | | - | - | - | #DIV/0! |
| Total Parking Fees | - | - | - | - | - | - | - | - | - | #DIV/0! |
| <i>Other Operating Revenues (List)</i> | | | | | | | | | | |
| Toll Collection | 2,860,000 | | | | | | 2,860,000 | 2,830,000 | 30,000 | 1.1% |
| Type in (Grant, Other Rev) | | | | | | | - | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | - | #DIV/0! |
| Total Other Revenue | 2,860,000 | - | - | - | - | - | 2,860,000 | 2,830,000 | 30,000 | 1.1% |
| Total Operating Revenues | 2,860,000 | - | - | - | - | - | 2,860,000 | 2,830,000 | 30,000 | 1.1% |
| NON-OPERATING REVENUES | | | | | | | | | | |
| <i>Other Non-Operating Revenues (List)</i> | | | | | | | | | | |
| Cape May County Debt Service Reimb. | 1,055,606 | | | | | | 1,055,606 | 1,036,556 | 19,050 | 1.8% |
| Type in | | | | | | | - | - | - | #DIV/0! |
| Type in | | | | | | | - | - | - | #DIV/0! |
| Type in | | | | | | | - | - | - | #DIV/0! |
| Type in | | | | | | | - | - | - | #DIV/0! |
| Type in | | | | | | | - | - | - | #DIV/0! |
| Total Other Non-Operating Revenue | 1,055,606 | - | - | - | - | - | 1,055,606 | 1,036,556 | 19,050 | 1.8% |
| <i>Interest on Investments & Deposits (List)</i> | | | | | | | | | | |
| Interest Earned | 1,500 | | | | | | 1,500 | 1,000 | 500 | 50.0% |
| Penalties | | | | | | | - | - | - | #DIV/0! |
| Other | | | | | | | - | - | - | #DIV/0! |
| Total Interest | 1,500 | - | - | - | - | - | 1,500 | 1,000 | 500 | 50.0% |
| Total Non-Operating Revenues | 1,057,106 | - | - | - | - | - | 1,057,106 | 1,037,556 | 19,550 | 1.9% |
| TOTAL ANTICIPATED REVENUES | \$ 3,917,106 | \$ - | \$ 3,917,106 | \$ 3,867,556 | \$ 49,550 | 1.3% |

Prior Year Adopted Revenue Schedule

Cape May County Bridge Commission

FY 2017 Adopted Budget

| | Toll Bridges | N/A | N/A | N/A | N/A | N/A | Total All Operations |
|---|--------------------|-------------|-------------|-------------|-------------|-------------|----------------------|
| OPERATING REVENUES | | | | | | | |
| <i>Service Charges</i> | | | | | | | |
| Residential | | | | | | | \$ - |
| Business/Commercial | | | | | | | - |
| Industrial | | | | | | | - |
| Intergovernmental | | | | | | | - |
| Other | | | | | | | - |
| Total Service Charges | - | - | - | - | - | - | - |
| <i>Connection Fees</i> | | | | | | | |
| Residential | | | | | | | - |
| Business/Commercial | | | | | | | - |
| Industrial | | | | | | | - |
| Intergovernmental | | | | | | | - |
| Other | | | | | | | - |
| Total Connection Fees | - | - | - | - | - | - | - |
| <i>Parking Fees</i> | | | | | | | |
| Meters | | | | | | | - |
| Permits | | | | | | | - |
| Fines/Penalties | | | | | | | - |
| Other | | | | | | | - |
| Total Parking Fees | - | - | - | - | - | - | - |
| <i>Other Operating Revenues (List)</i> | | | | | | | |
| Toll Collection | 2,830,000 | | | | | | 2,830,000 |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Total Other Revenue | 2,830,000 | - | - | - | - | - | 2,830,000 |
| Total Operating Revenues | 2,830,000 | - | - | - | - | - | 2,830,000 |
| NON-OPERATING REVENUES | | | | | | | |
| <i>Other Non-Operating Revenues (List)</i> | | | | | | | |
| Cape May County Debt Service Reimb. | 1,036,556 | | | | | | 1,036,556 |
| Type in | | | | | | | - |
| Type in | | | | | | | - |
| Type in | | | | | | | - |
| Type in | | | | | | | - |
| Total Other Non-Operating Revenues | 1,036,556 | - | - | - | - | - | 1,036,556 |
| <i>Interest on Investments & Deposits</i> | | | | | | | |
| Interest Earned | 1,000 | | | | | | 1,000 |
| Penalties | | | | | | | - |
| Other | | | | | | | - |
| Total Interest | 1,000 | - | - | - | - | - | 1,000 |
| Total Non-Operating Revenues | 1,037,556 | - | - | - | - | - | 1,037,556 |
| TOTAL ANTICIPATED REVENUES | \$3,867,556 | \$ - | \$3,867,556 |

Appropriations Schedule

Cape May County Bridge Commission

For the Period January 1, 2018 to December 31, 2018

| | FY 2018 Proposed Budget | | | | | | FY 2017 Adopted Budget | \$ Increase (Decrease) Proposed vs. Adopted | % Increase (Decrease) Proposed vs. Adopted | |
|--|--------------------------------|-------------|-------------|-------------|-------------|-------------|-------------------------------|--|---|-------------|
| | Toll Bridges | N/A | N/A | N/A | N/A | N/A | Total All Operations | All Operations | All Operations | |
| | | | | | | | Total All Operations | | | |
| OPERATING APPROPRIATIONS | | | | | | | | | | |
| <i>Administration - Personnel</i> | | | | | | | | | | |
| Salary & Wages | \$ 256,000 | | | | | | \$ 256,000 | \$ 251,000 | \$ 5,000 | 2.0% |
| Fringe Benefits | 192,194 | | | | | | 192,194 | 205,088 | (12,894) | -6.3% |
| Total Administration - Personnel | 448,194 | - | - | - | - | - | 448,194 | 456,088 | (7,894) | -1.7% |
| <i>Administration - Other (List)</i> | | | | | | | | | | |
| See Attached | 144,500 | | | | | | 144,500 | 106,100 | 38,400 | 36.2% |
| Type in Description | | | | | | | - | - | - | #DIV/0! |
| Type in Description | | | | | | | - | - | - | #DIV/0! |
| Type in Description | | | | | | | - | - | - | #DIV/0! |
| Miscellaneous Administration* | | | | | | | - | - | - | #DIV/0! |
| Total Administration - Other | 144,500 | - | - | - | - | - | 144,500 | 106,100 | 38,400 | 36.2% |
| Total Administration | 592,694 | - | - | - | - | - | 592,694 | 562,188 | 30,506 | 5.4% |
| <i>Cost of Providing Services - Personnel</i> | | | | | | | | | | |
| Salary & Wages | 1,040,000 | | | | | | 1,040,000 | 1,040,000 | - | 0.0% |
| Fringe Benefits | 796,306 | | | | | | 796,306 | 826,912 | (30,606) | -3.7% |
| Total COPS - Personnel | 1,836,306 | - | - | - | - | - | 1,836,306 | 1,866,912 | (30,606) | -1.6% |
| <i>Cost of Providing Services - Other (List)</i> | | | | | | | | | | |
| See Attached | 432,500 | | | | | | 432,500 | 401,900 | 30,600 | 7.6% |
| Type in Description | | | | | | | - | - | - | #DIV/0! |
| Type in Description | | | | | | | - | - | - | #DIV/0! |
| Type in Description | | | | | | | - | - | - | #DIV/0! |
| Miscellaneous COPS* | | | | | | | - | - | - | #DIV/0! |
| Total COPS - Other | 432,500 | - | - | - | - | - | 432,500 | 401,900 | 30,600 | 7.6% |
| Total Cost of Providing Services | 2,268,806 | - | - | - | - | - | 2,268,806 | 2,268,812 | (6) | 0.0% |
| Total Principal Payments on Debt Service in Lieu of Depreciation | 685,000 | - | - | - | - | - | 685,000 | 640,000 | 45,000 | 7.0% |
| Total Operating Appropriations | 3,546,500 | - | - | - | - | - | 3,546,500 | 3,471,000 | 75,500 | 2.2% |
| NON-OPERATING APPROPRIATIONS | | | | | | | | | | |
| Total Interest Payments on Debt | 370,606 | - | - | - | - | - | 370,606 | 396,556 | (25,950) | -6.5% |
| Operations & Maintenance Reserve | | | | | | | - | - | - | #DIV/0! |
| Renewal & Replacement Reserve | | | | | | | - | - | - | #DIV/0! |
| Municipality/County Appropriation | | | | | | | - | - | - | #DIV/0! |
| Other Reserves | | | | | | | - | - | - | #DIV/0! |
| Total Non-Operating Appropriations | 370,606 | - | - | - | - | - | 370,606 | 396,556 | (25,950) | -6.5% |
| TOTAL APPROPRIATIONS | 3,917,106 | - | - | - | - | - | 3,917,106 | 3,867,556 | 49,550 | 1.3% |
| ACCUMULATED DEFICIT | | | | | | | - | - | - | #DIV/0! |
| TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT | 3,917,106 | - | - | - | - | - | 3,917,106 | 3,867,556 | 49,550 | 1.3% |
| UNRESTRICTED NET POSITION UTILIZED | | | | | | | | | | |
| Municipality/County Appropriation | | | | | | | - | - | - | #DIV/0! |
| Other | | | | | | | - | - | - | #DIV/0! |
| Total Unrestricted Net Position Utilized | | | | | | | - | - | - | #DIV/0! |
| TOTAL NET APPROPRIATIONS | \$ 3,917,106 | \$ - | \$ 3,917,106 | \$ 3,867,556 | \$ 49,550 | 1.3% |

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$177,325.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$177,325.00

2018 Appropriations Schedule

CAPE MAY COUNTY BRIDGE COMMISSION
CAPE MAY COUNTY

Schedule for Administration - Other & Cost of Operations & Maintenance - Other

| | 2018 Proposed Budget | 2017 Adopted Budget | \$ Increase (Decrease) Proposed vs. Current Year | % Increase (Decrease) Proposed vs. Current Year |
|-------------------------------------|-------------------------|------------------------|---|--|
| Administration - Other | | | | |
| Legal Expense | 24,000 | 24,000 | 0 | 0% |
| Deferred Compensation | 2,600 | 2,600 | 0 | 0% |
| Trustee Fee | 4,200 | 4,000 | 200 | 5% |
| Professional Services | 75,000 | 50,000 | 25,000 | 50% |
| Audit Fee and Services | 25,000 | 25,000 | 0 | 0% |
| Conferences and Permits | 13,700 | 500 | 13,200 | 2640% |
| Total Administration - Other | <u>144,500</u> | <u>106,100</u> | <u>38,400</u> | <u>27%</u> |

| | 2018 Proposed Budget | 2017 Adopted Budget | \$ Increase (Decrease) Proposed vs. Current Year | |
|--|-------------------------|------------------------|---|-----------|
| Cost of Operations & Maint. - Other | | | | |
| Advertising | 500 | 500 | 0 | 0% |
| Armored Car Service | 45,000 | 50,000 | -5,000 | -10% |
| Telephone | 10,000 | 10,000 | 0 | 0% |
| Office and Toll Supplies | 10,000 | 9,500 | 500 | 5% |
| Maintenance Contracts | 25,000 | 25,000 | 0 | 0% |
| Utilities | 45,000 | 45,000 | 0 | 0% |
| Maintenance Supplies | 10,000 | 9,900 | 100 | 1% |
| Toll Maintenance | 43,000 | 8,000 | 35,000 | 438% |
| Uniforms | 4,000 | 4,000 | 0 | 0% |
| Insurance | 240,000 | 240,000 | 0 | 0% |
| Total Cost of Operations - Other | <u>432,500</u> | <u>401,900</u> | <u>30,600</u> | <u>7%</u> |

Prior Year Adopted Appropriations Schedule

Cape May County Bridge Commission

FY 2017 Adopted Budget

| | Toll Bridges | N/A | N/A | N/A | N/A | N/A | Total All Operations |
|--|---------------------|-------------|-------------|-------------|-------------|-------------|----------------------|
| OPERATING APPROPRIATIONS | | | | | | | |
| <i>Administration - Personnel</i> | | | | | | | |
| Salary & Wages | \$ 251,000 | | | | | | \$ 251,000 |
| Fringe Benefits | 205,088 | | | | | | 205,088 |
| Total Administration - Personnel | 456,088 | - | - | - | - | - | 456,088 |
| <i>Administration - Other (List)</i> | | | | | | | |
| See Attached | 106,100 | | | | | | 106,100 |
| Type In Description | | | | | | | - |
| Type In Description | | | | | | | - |
| Type In Description | | | | | | | - |
| Miscellaneous Administration* | | | | | | | - |
| Total Administration - Other | 106,100 | - | - | - | - | - | 106,100 |
| Total Administration | 562,188 | - | - | - | - | - | 562,188 |
| <i>Cost of Providing Services - Personnel</i> | | | | | | | |
| Salary & Wages | 1,040,000 | | | | | | 1,040,000 |
| Fringe Benefits | 826,912 | | | | | | 826,912 |
| Total COPS - Personnel | 1,866,912 | - | - | - | - | - | 1,866,912 |
| <i>Cost of Providing Services - Other (List)</i> | | | | | | | |
| See Attached | 401,900 | | | | | | 401,900 |
| Type In Description | | | | | | | - |
| Type In Description | | | | | | | - |
| Type In Description | | | | | | | - |
| Miscellaneous COPS* | | | | | | | - |
| Total COPS - Other | 401,900 | - | - | - | - | - | 401,900 |
| Total Cost of Providing Services | 2,268,812 | - | - | - | - | - | 2,268,812 |
| Total Principal Payments on Debt Service in Lieu of Depreciation | 640,000 | - | - | - | - | - | 640,000 |
| Total Operating Appropriations | 3,471,000 | - | - | - | - | - | 3,471,000 |
| NON-OPERATING APPROPRIATIONS | | | | | | | |
| Total Interest Payments on Debt | 396,556 | - | - | - | - | - | 396,556 |
| Operations & Maintenance Reserve | | | | | | | - |
| Renewal & Replacement Reserve | | | | | | | - |
| Municipality/County Appropriation | | | | | | | - |
| Other Reserves | | | | | | | - |
| Total Non-Operating Appropriations | 396,556 | - | - | - | - | - | 396,556 |
| TOTAL APPROPRIATIONS | 3,867,556 | - | - | - | - | - | 3,867,556 |
| ACCUMULATED DEFICIT | | | | | | | - |
| TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT | 3,867,556 | - | - | - | - | - | 3,867,556 |
| UNRESTRICTED NET POSITION UTILIZED | | | | | | | |
| Municipality/County Appropriation | - | - | - | - | - | - | - |
| Other | | | | | | | - |
| Total Unrestricted Net Position Utilized | - | - | - | - | - | - | - |
| TOTAL NET APPROPRIATIONS | \$ 3,867,556 | \$ - | \$ 3,867,556 |

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 173,550.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 173,550.00

Debt Service Schedule - Principal

Cape May County Bridge Commission

If Authority has no debt X this box

| | Fiscal Year Ending in | | | | | | | Total Principal Outstanding |
|---------------------------------------|-----------------------------|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------------------|
| | Adopted Budget Year 2017 | Proposed Budget Year 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | |
| Toll Bridges | | | | | | | | |
| 2009 Refunding Issue | \$ 530,000 | | | | | | | \$ - |
| 2012 Refunding Issue | 110,000 | 685,000 | 715,000 | 745,000 | 775,000 | 785,000 | 805,000 | 8,345,000 |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Total Principal | 640,000 | 685,000 | 715,000 | 745,000 | 775,000 | 785,000 | 805,000 | 12,855,000 |
| N/A | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Total Principal | - | - | - | - | - | - | - | - |
| N/A | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Total Principal | - | - | - | - | - | - | - | - |
| N/A | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Total Principal | - | - | - | - | - | - | - | - |
| N/A | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Total Principal | - | - | - | - | - | - | - | - |
| N/A | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Type in Issue Name | | | | | | | | |
| Total Principal | - | - | - | - | - | - | - | - |
| TOTAL PRINCIPAL ALL OPERATIONS | \$ 640,000 | \$ 685,000 | \$ 715,000 | \$ 745,000 | \$ 775,000 | \$ 785,000 | \$ 805,000 | \$ 8,345,000 |

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

| | | | |
|---------------------|----------------|--------------|-----------------------------|
| | Moody's | Fitch | Standard & Poors |
| Bond Rating | Aa1 | | |
| Year of Last Rating | 2016 | | |

Net Position Reconciliation

Cape May County Bridge Commission

For the Period January 1, 2018 to December 31, 2018

FY 2018 Proposed Budget

| | Toll Bridges | N/A | N/A | N/A | N/A | N/A | Total All Operations |
|--|--------------|-----|-----|-----|-----|-----|----------------------|
| | \$35,858,546 | | | | | | \$35,858,546 |
| | 39,273,459 | | | | | | 39,273,459 |
| | 9,075 | | | | | | 9,075 |
| | 42,492 | | | | | | 42,492 |
| | (3,466,480) | | | | | | (3,466,480) |

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)

| | | | | | | | |
|--|----------------|----|----|----|----|----|----------------|
| | \$ (3,466,480) | \$ | \$ | \$ | \$ | \$ | \$ (3,466,480) |
|--|----------------|----|----|----|----|----|----------------|

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 - Maximum Allowable Appropriation to Municipality/County \$ 177,325 \$ - \$ - \$ - \$ - \$ 177,325
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

Page F-8, Item 4

Statement explaining the Authority's deficit reduction plan.

The Cape May County Bridge Commission is taking steps to reduce the deficit in the budget. The union contract signed in 2015 stipulated a hiring freeze for full time employees, thus eliminating new health benefit costs. Full time employees who retire are replaced with lower salaried part time employees. There was also a reduction in the starting salary for all new employees from \$15.48 per hour to \$11.50 per hour. There will also be no salary increases for any employee until the end of the current union contract in 2019.

The Commission is planning to implement the E-ZPass system on the bridges before the summer of 2018. The E-ZPass system will provide a much more efficient toll system than is currently utilized on the toll bridges.

By cutting salary costs and working to create a more efficient toll collection system, the Commission is working to reduce the deficit of our budget.

2018

CAPE MAY COUNTY BRIDGE COMMISSION

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

CAPE MAY COUNTY BRIDGE COMMISSION

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____.

OR

It is hereby certified that the governing body of the **CAPE MAY COUNTY BRIDGE COMMISSION** have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): **ALL CAPITAL PROJECT EXPENSES IN THE FUTURE WILL BE HANDLED BY THE COUNTY OF CAPE MAY.**

| | | | |
|----------------------|--|-------------|--------------|
| Officer's Signature: |  | | |
| Name: | Karen Coughlin | | |
| Title: | Executive Director | | |
| Address: | 4 Moore Road Cape May Court House, NJ 08210 | | |
| Phone Number: | 609-465-7806 | Fax Number: | 609-465-1418 |
| E-mail address | karen.coughlin@co.cape-may.nj.us | | |

2018 CAPITAL BUDGET/PROGRAM MESSAGE

CAPE MAY COUNTY BRIDGE COMMISSION

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes, Cape May County is responsible for all Capital Improvements.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes, Cape May County is responsible for all Capital Improvements.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes, Cape May County is responsible for all Capital Improvements.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

None

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Add additional sheets if necessary.

Proposed Capital Budget

Cape May County Bridge Commission
 For the Period January 1, 2018 to December 31, 2018

| | Estimated Total Cost | Funding Sources | | | | |
|--------------------------------------|-------------------------|---------------------------------------|-------------------------------------|-----------------------|----------------|------------------|
| | | Unrestricted Net Position Utilized | Renewal & Replacement Reserve | Debt Authorization | Capital Grants | Other Sources |
| <i>Toll Bridges</i> | | | | | | |
| Type in Description | \$ - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>N/A</i> | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>N/A</i> | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>N/A</i> | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>N/A</i> | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>N/A</i> | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| TOTAL PROPOSED CAPITAL BUDGET | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Cape May County Bridge Commission

For the Period January 1, 2018 to December 31, 2018

Fiscal Year Beginning in

| | Estimated Total Cost | Current Budget Year 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---------------------|-------------------------|-----------------------------|-------------|-------------|-------------|-------------|-------------|
| <i>Toll Bridges</i> | | | | | | | |
| Type in Description | \$ - | \$ - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| <i>N/A</i> | | | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| <i>N/A</i> | | | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| <i>N/A</i> | | | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| <i>N/A</i> | | | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| <i>N/A</i> | | | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| TOTAL | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Cape May County Bridge Commission

For the Period January 1, 2018 to December 31, 2018

| | Estimated Total Cost | <i>Funding Sources</i> | | | | |
|----------------------------|----------------------|--|-------------------------------|--------------------|----------------|---------------|
| | | Unrestricted Net Position Utilized | Renewal & Replacement Reserve | Debt Authorization | Capital Grants | Other Sources |
| <i>Toll Bridges</i> | | | | | | |
| Type in Description | \$ - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>N/A</i> | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>N/A</i> | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>N/A</i> | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>N/A</i> | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | - |
| TOTAL | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Total 5 Year Plan per CB-4 | \$ - | | | | | |
| Balance check | | - If amount is other than zero, verify that projects listed above match projects listed on CB-4. | | | | |

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.