

FINAL EQUALIZATION TABLE, COUNTY OF CAPE MAY FOR THE YEAR 2016

County Percentage Level: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 15th day of March, 2016, that the table below reflects those items required to be set forth under R.S. 54:3-17, as amended

James Cafiero, Jr.

John Snyder

Elizabeth Barry

John McCann

LdAnh Wowkanech

George R. Brown, III

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col. 1a / Col. 1b)	(d) Amount by Which Col. 1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A. 54:1-35.2)	(c) Aggregate True Value (Col. 2a / Col. 2b)	(d) Aggregate Equalized Valuation (Col. 2c * Col. 2b)	(e) Amount by Which Col. 2a Should be Increased or Decreased to Correspond to Col. 2d
01: AVALON BORO	7,424,852,700	93.48%	7,942,717,908	517,865,208	862,511	93.48%	922,669	862,511	0
02: CAPE MAY CITY	2,812,425,600	104.23%	2,698,288,017	114,137,583-	625,355	100.00%	625,355	625,355	0
r 03: CAPE MAY POINT	449,740,000	100.86%	445,905,215	3,834,785-	24,483	100.00%	24,483	24,483	0
04: DENNIS TWP	877,221,500	100.10%	876,345,155	876,345-	1,795,285	100.00%	1,795,285	1,795,285	0
05: LOWER TWP	3,610,378,900	95.82%	3,767,876,122	157,497,222	4,212,178	95.82%	4,395,928	4,212,178	0
06: MIDDLE TWP	2,720,299,900	104.15%	2,611,905,809	108,394,091-	6,816,205	100.00%	6,816,205	6,816,205	0
r 07: NORTH WILDWOOD CITY	2,581,649,100	102.11%	2,528,301,929	53,347,171-	454,257	100.00%	454,257	454,257	0
c 08: OCEAN CITY	11,434,449,000	97.07%	11,779,591,017	345,142,017	2,873,724	97.07%	2,960,466	2,873,724	0
R 09: SEA ISLE CITY	4,515,427,300	101.15%	4,464,090,262	51,337,038-	0	100.00%	0	0	0
10: STONE HARBOR	4,441,452,700	107.62%	4,126,977,049	314,475,651-	304,621	100.00%	304,621	304,621	0
11: UPPER TOWNSHIP	1,786,591,800	92.31%	1,935,426,064	148,834,264	4,097,961	92.31%	4,439,347	4,097,961	0
12: WEST CAPE MAY	457,569,300	104.30%	438,704,986	18,864,314-	146,736	100.00%	146,736	146,736	0
13: WEST WILDWOOD	246,746,200	111.02%	222,253,828	24,492,372-	77,404	100.00%	77,404	77,404	0
14: WILDWOOD CITY	1,412,218,600	99.85%	1,414,340,110	2,121,510	2,033,669	99.85%	2,036,724	2,033,669	0
15: WILDWOOD CREST	2,292,040,400	107.08%	2,140,493,463	151,546,937-	257,310	100.00%	257,310	257,310	0
16: WOODBINE BORO	177,595,600	117.26%	151,454,545	26,141,055-	837,702	100.00%	837,702	837,702	0
TOTALS	47,240,658,600		47,544,671,479	304,012,879	25,419,401		26,094,492	25,419,401	0

R = Revaluation r = Reassessment c = Compliance Plan

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables
	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	In Lieu True Value	
	Business Personal Property Replacement Revenue Received during Preceding Year	Preceding Year General Tax Rate	Capitalization of Replacement Revenues (Col.3a / Col.3b)	Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	Aggregate Assessed Value	Real Property Ratio of Aggregate Assessed to Aggregate True	Aggregate True Value (Col.4a / Col.4b)		
01: AVALON BORO	31,032.63	.541	5,736,161	94.57%	6,065,519	0	93.48%	0	0	523,930,727
02: CAPE MAY CITY	108,826.38	.865	12,581,084	102.78%	12,240,790	0	104.23%	0	0	101,896,793-
03: CAPE MAY POINT	235.93	.498	47,376	111.42%	42,520	0	100.86%	0	0	3,792,265-
04: DENNIS TWP	16,926.55	1.519	1,114,322	100.31%	1,110,878	0	100.10%	0	0	234,533
05: LOWER TWP	149,040.45	1.618	9,211,400	97.19%	9,477,724	0	95.82%	0	0	166,974,946
06: MIDDLE TWP	96,298.77	1.663	5,790,666	101.27%	5,718,047	0	104.15%	0	0	102,676,044-
07: NORTH WILDWOOD CITY	98,178.98	1.128	8,703,810	106.55%	8,168,756	0	102.11%	0	0	45,178,415-
08: OCEAN CITY	223,828.17	.895	25,008,734	97.12%	25,750,344	0	97.07%	0	0	370,892,361
09: SEA ISLE CITY	18,816.53	.589	3,194,657	112.29%	2,845,006	0	101.15%	0	0	48,492,032-
10: STONE HARBOR	20,603.94	.525	3,924,560	110.71%	3,544,901	0	107.62%	0	0	310,930,750-
11: UPPER TOWNSHIP	9,436.46	1.725	547,041	92.39%	592,100	0	92.31%	0	0	149,426,364
12: WEST CAPE MAY	4,803.50	1.149	418,059	106.34%	393,134	0	104.30%	0	0	18,471,180-
13: WEST WILDWOOD	2,567.20	1.430	179,524	105.52%	170,133	0	111.02%	0	0	24,322,239-
14: WILDWOOD CITY	267,082.13	2.287	11,678,274	98.37%	11,871,784	0	99.85%	0	0	13,993,294
15: WILDWOOD CREST	124,307.54	1.176	10,570,369	106.49%	9,926,161	0	107.08%	0	0	141,620,776-
16: WOODBINE BORO	24,098.76	1.369	1,760,318	112.06%	1,570,871	0	117.26%	0	0	24,570,184-
TOTALS	1,196,084		100,466,355		99,488,668	0		0	0	403,501,547

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